

Big Walnut Local School District

Monthly Financial Report

for the month ended

December 31, 2015



Prepared By:
Terri Day
Treasurer

DATE: 01/12/2016

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: Big Walnut Local Schools

IRN # 046748

COUNTY: DELAWARE

FISCAL YEAR: 2016 MONTH: 12

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	7,808,087	7,799,527	8,560-
01.020 Tangible Personal Property Tax	0	0	0	510,000	505,904	4,096-
01.030 Income Tax	0	0	0	3,338,888	3,432,959	94,071
01.035 Unrestricted Grants-in-Aid	585,905	510,855	75,050-	3,259,111	3,046,026	213,085-
01.040 Restricted Grants-in-Aid	1,752	1,504	248-	10,653	10,861	208
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	1,201,074	1,184,429	16,645-
01.060 All Other Operating Revenue	103,706	46,372	57,334-	629,107	591,375	37,732-
01.070 Total Revenue	691,363	558,731	132,632-	16,756,920	16,571,081	185,839-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	100	0	100-	40,331	31,278	9,053-
02.070 Total Other Financing Sources	100	0	100-	40,331	31,278	9,053-
02.080 Total Revenues and Other Financing Sources	691,463	558,731	132,732-	16,797,251	16,602,359	194,892-
EXPENDITURES						
03.010 Personal Services	1,566,585	1,514,538	52,047-	9,500,820	9,316,640	184,180-
03.020 Employees' Retirement/Insurance Benefits	630,352	655,026	24,674	4,090,345	3,882,957	207,388-
03.030 Purchased Services	472,000	348,039	123,961-	2,346,900	2,336,711	10,189-
03.040 Supplies and Materials	89,333	41,735	47,598-	589,333	625,144	35,811
03.050 Capital Outlay	10,000	10,986	986	461,722	418,108	43,614-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	21,000	8,909	12,091-	238,401	247,895	9,494
04.500 Total Expenditures	2,789,270	2,579,233	210,037-	17,227,521	16,827,455	400,066-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	2,789,270	2,579,233	210,037-	17,227,521	16,827,455	400,066-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	2,097,807-	2,020,502-	77,305	430,270-	225,096-	205,174
07.010 Beginning Cash Balance	10,822,655	10,950,525	127,870	9,155,118	9,155,119	1
07.020 Ending Cash Balance	8,724,848	8,930,023	205,175	8,724,848	8,930,023	205,175
08.010 Outstanding Encumbrances	0	1,591,061	1,591,061	0	1,591,061	1,591,061

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Big Walnut Local Schools
Financial Report by Fund

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
9,155,118.56	558,730.53	16,602,358.07	2,579,233.95	16,827,456.66	8,930,019.97	1,591,060.97	7,338,959.00
TOTAL FOR Fund 002 - BOND RETIREMENT:							
1,347,246.36	0.00	1,309,488.24	0.00	2,246,931.40	409,803.20	677,523.75	267,720.55-
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
286,936.00	0.00	0.00	2,955.00	274,431.80	12,504.20	14,810.25	2,306.05-
TOTAL FOR Fund 004 - BUILDING:							
69,958.48	0.01	52.09	0.00	69,950.00	60.57	0.00	60.57
TOTAL FOR Fund 006 - FOOD SERVICE:							
266,159.68	100,170.37	539,992.41	104,871.96	535,851.84	270,300.25	74,291.64	196,008.61
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
140.00	0.00	0.00	0.00	0.00	140.00	0.00	140.00
TOTAL FOR Fund 012 - ADULT EDUCATION:							
4,019.80	0.00	0.00	0.00	0.00	4,019.80	0.00	4,019.80
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
4,027.16	1,941.67	26,010.17	360.00	2,880.00	27,157.33	36,264.00	9,106.67-
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
32,200.72	7,511.03	27,136.82	4,743.30	16,157.40	43,180.14	7,999.20	35,180.94
TOTAL FOR Fund 019 - OTHER GRANT:							
5,666.90	500.00	65,500.00	19,550.00	30,120.53	41,046.37	30,830.13	10,216.24
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
11,071.10	126.80	3,121.63	1,184.71	5,292.04	8,900.69	5,103.04	3,797.65
TOTAL FOR Fund 028 - SPECIAL EDUCATION FUND:							
892.58	0.00	0.00	0.00	0.00	892.58	0.00	892.58
TOTAL FOR Fund 070 - CAPITAL PROJECTS:							
238,357.00	0.00	9,785.01	182.00	153,308.19	94,833.82	63.94	94,769.88
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
106,109.17	7,243.19	64,908.64	22,777.04	55,545.63	115,472.18	5,078.53	110,393.65
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
65,931.82	29,064.12	190,006.85	30,224.51	174,001.61	81,937.06	60,557.62	21,379.44
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
32,320.63	9.99	89,199.44	8,976.09	73,734.51	47,785.56	11,486.97	36,298.59

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Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 416 - TEACHER DEVELOPMENT:							
2,930.00	0.00	0.00	0.00	0.00	2,930.00	0.00	2,930.00
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
3,372.41	0.00	0.00	0.00	0.00	3,372.41	0.00	3,372.41
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
65,447.65-	89,500.74	314,968.81	44,241.17	278,362.33	28,841.17-	0.00	28,841.17-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
0.00	18,530.77	88,077.04	8,905.61	96,982.65	8,905.61-	796.00	9,701.61-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	4,928.08	6,917.12	1,989.04	7,956.16	1,039.04-	0.00	1,039.04-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
10,762.45-	1,413.66	21,465.32	3,399.48	14,102.35	3,399.48-	33,392.55	36,792.03-
GRAND TOTALS:							
11,556,248.27	819,670.96	19,365,287.66	2,833,593.86	20,863,065.10	10,058,470.83	2,549,258.59	7,509,212.24

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Big Walnut Local Schools
CASH RECONCILIATION AS OF 12/31/2015
SUB-TOTALS

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TOTALS

Gross Depository Balances:

DCB #1141 Sweep	\$ 1,192,262.01
DCB #1541	1,000,165.50
DCB #3549 SMCD	140,599.84

Total Depository Balances (Gross)

\$ 2,333,027.35

Adjustments to Bank Balance:

Cash in Transit to Bank	\$ 12.22
Outstanding Checks	192,990.55-
Adjustments	432,144.38-
Deposits to be posted (1,554.97)	
Transfer to payroll (428,461.15)	
Metlife ACH'd in Jan (2,128.26)	

Total Adjustments to Bank Balance

625,122.71-

Investments:

Treasury Bonds and Notes	\$ 0.00
Certificate of Deposits	0.00
Other Securities	0.00
Other Investments:	
StarOhio (#23822)	317.75
StarPlus (#104791111552)	3,566,916.50
5th 3rd Money Market	4,783,106.94

Total Investments

8,350,341.19

Cash on Hand:

Petty Cash:	
Petty Cash	\$ 225.00
Change Cash:	
Cash with Fiscal Agent	0.00

Total Cash on Hand

225.00

Total Balances

\$ 10,058,470.83

Total Fund Balance

\$ 10,058,470.83

Depository Clearance Accounts:

DCB - Payroll Account	\$ 122,610.64
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Total Clearance Account Balances

\$ 122,610.64

Treasurer

**BIG WALNUT LOCAL SCHOOLS
INVESTMENT PORTFOLIO
December 31, 2015**

GENERAL FUND

<u>MATURITY</u>	<u>PURCHASE</u>	<u>AGENT</u>	<u>YIELD</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>	This Quarter's <u>Interest</u>	FYTD <u>Interest</u>
(daily)	(daily)	Star Ohio #23822	0.050%	Money Mkt-General	317.75	0.16	74.81
(daily)	(daily)	StarPlus #10479111155	0.200%	Money Mkt-General	3,566,916.50	4,055.92	8,615.40
(daily)	(daily)	Sweep Acct #1141	0.010%	Money Mkt-General	1,192,262.01	30.13	82.05
(daily)	(daily)	IBA #1541	0.050%	Checking	1,000,165.50	430.65	710.58
(daily)	(daily)	Fifth Third		CD Total	4,726,000.00	1,396.02	11,735.10
(daily)	(daily)	Fifth Third	0.0100%	Money Mkt-General	57,106.94	2.69	10.29
TOTAL					10,542,768.70	5,915.57	21,228.23
CD Detail/Breakdown							
21-Mar-16	20-Mar-15	Fifth Third	0.5000%	CD	250,000.00		
24-Mar-16	27-Mar-15	Fifth Third	0.5000%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	0.8500%	CD	250,000.00		
12-Sep-16	12-Sep-14	Fifth Third	1.0000%	CD	250,000.00		
24-Jul-17	28-Jul-15	Fifth Third	1.0000%	CD	248,000.00		
31-Jul-17	31-Jul-15	Fifth Third	1.3000%	CD	248,000.00		
31-Jul-17	29-Jul-15	Fifth Third	1.0500%	CD	248,000.00		
19-Mar-18	18-Mar-15	Fifth Third	1.3000%	CD	250,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.7000%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.6500%	CD	248,000.00		
30-Jul-18	30-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
30-Jul-18	29-Jul-15	Fifth Third	1.4000%	CD	248,000.00		
30-Jul-18	31-Jul-15	Fifth Third	1.3500%	CD	248,000.00		
18-Mar-19	18-Mar-15	Fifth Third	1.7000%	CD	250,000.00		
29-Jul-19	29-Jul-15	Fifth Third	2.0000%	CD	248,000.00		
13-Mar-20	13-Mar-15	Fifth Third	1.9500%	CD	250,000.00		
30-Jul-20	30-Jul-15	Fifth Third	2.2000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.3000%	CD	248,000.00		
23-Sep-20	23-Sep-15	Fifth Third	2.2000%	CD	248,000.00		